

## USD/INR chart



### USDINR Outlook:

- \$ USDINR Fut has support at 62.82 and 62.70/62.62 levels. On the lower side the resistance is seen at 63.02 and 63.15 ranges.

### COMMENTARY:

- \$ The benchmark 10-year bond yield ended up 1 basis point at 7.79 percent as caution prevailed ahead of the release of the Fed policy statement.
- \$ The benchmark five-year swap rate ends down 1 bp at 7.10 percent, while the one-year rate also fell 1 bp to 7.63 percent.
- \$ India's one-day cash rate ends at to 6.65/6.70 percent compared with Tuesday's close of 6.50/6.55 percent. (Compiled by Neha Dasgupta)

### PIVOT LEVELS:

Scripts	S4	S3	S2	S1	Crucial	R1	R2	R3	R4
EURINR	66.34	66.45	66.55	66.64	66.73	66.84	66.95	67.03	67.12
GBPINR	91.64	91.77	91.91	92.15	92.40	92.53	92.67	92.91	93.16
JPYINR	51.66	51.72	51.78	51.83	51.88	51.95	52.01	52.06	52.11
USDINR	62.69	62.73	62.78	62.83	62.87	62.92	62.96	63.01	63.05

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